UNIQUE SAVINGS & CREDIT CO-OPERATIVES, Ltd
BOX 26,
RUMPHI
CELL.: (265)0888520580 | 0999520580 Email: rutesacco@yahoo.com | info@uniquesacco.com

LOAN APPLIATION FORM

EMPLOYMENT NUMBER :

Book Number:	LOAN NAME	TEL

Personal Information

Family Name:	First Name:
Mailing Address:	Village Headman:
Chief (T/A):	District:

Employment/Work/Occupation Information

Net Income per month:	Verified YES/NO	Profession (Job title)
Employer's Name:	Verified YES/NO	Employer's Mailing Address:

Financial Information

Current Ledger Balances			
Shares:	Deposits:	Loans:	
Other Assets to be used as Loan Security:		Other Liabilities:	
Automobile:	Value:	Liability Description:	Liability Value:
Land:	Value:	Liability Description:	Liability Value:
Asset Description:	Value:	Liability Description:	Liability Value:
Asset Description:	Asset Value	Liability Description:	Liability Value:

PURPOSE OF LOAN

Personal /Ndovwirani/Emergency	Agriculture	Business
A. School B. Medical C. Furniture D. Household/housing E. Other	F. Fertilizer G. Maize Seed H. Livestock/Poultry/Fish I. Farming Equipment J. Other	K. Tailoring L. Grocery M. Brick Making N. Rest house P. Maize Mill Q. Buying/Selling Produce R. Other S. Repay Previous Loan/Advance/Debt

Loan Amount:	Cost of Borrowing:	Total Amount to be Repaid:
Repayment mode ☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually ☐ In-Full	Payment (Installment) Amount:	Issue Date:
Maturity Date (Date of Last Payment):	Terms (days):	Interest Rate:
		Security

Promise to Pay

In return for our agreeing to lend you the principal sum shown in the Loan Information section, you agree to grant us this Promissory Note and promise to pay us the Principal Sum together with interest as set out in the payment schedule and any additional charges owing by you to us collectively called the ("Indebtedness"). When you have paid us the full amount of the indebtedness this Promissory Note will come to an end. You agree that the "Additional Provision" below are part of this promissory note. You acknowledge that you have read and understand the "Additional Provision" and agree to comply with them. You acknowledge receiving a completed copy of this Promissory Note.		
Borrower's Signature (thumbprint)	Witness:	Date:

Interest Rate

The parties confirm that the particulars of the Loan to be granted by the SACCO to the Debtor are as set out above and further agree as follows: The SACCO hereby loans to the Debtor and the Debtor acknowledges receipt from the SACCO of a loan of_____ Kwacha (MK_____). The Debtor and each of them jointly and in the manner set out in this agreement and to pay interest thereon calculated at the rate set below. Interest on the Loan shall be charged at an Annual Rate of _____%.

Additional Provisions

1. Events of Default – We will consider this Promissory Note to be in default if you do not make a payment as required or you fail to observe any item or condition contained in this Promissory Note, or in any security document collateral to this Promissory Note.
2. Remedies – If you default under this Promissory Note, we may require you to immediately pay all the indebtedness, then owing and all costs incurred by us in enforcing our right to payment of the indebtedness, including legal costs on a solicitor and client basis.
3. Pledging Security. You agree that we have a lien on your shares and deposits, together with dividends and interest thereon, to secure the indebtedness. In addition to the lien, we may require you to grant, mortgages assign, hypothecate, and pledge us additional security. You will sign a security document we may require and you will comply with the provisions contained in any such document.
4. Joint and several obligations. If more than one person signs this Promissory Note, all promises and agreements are the joint and several promises agreements of each of you and will be binding on the heirs and representatives of each of you.

For Credit Committee Use - Please do not write below this line

Credit Committee

Loan Amount Applied For:	Loan Amount Approved:	Date of Approval:
Reason for Denial or Partial Approval:		
Credit Committee Member Name: Signature:	Official Stamp:	
Credit Committee Member Name: Signature:		
Credit Committee Member Name: Signature:		