



UNIQUE SAVINGS & CREDIT CO-OPERATIVES, Ltd
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33RD ANNUAL GENERAL MEETING OF UNIQUE SACCO HELD ON 28TH MARCH 2026

RESOLUTIONS

1. Confirmation of previous minutes

Minutes of the previous Annual General Meeting were read and confirmed to be a true reflection of what was discussed. Godson Mhango of Lura zone confirmed seconded by Mabvuto Chimphonde of Mphompha Zone.

2. Adoption of the 2025 Audit Report

The Auditor from KCC Finance Associates, presented the 2025 Audited financial report to the General Membership. The General membership agreed with the report and it was adopted by Chikoya Mkandawire of Mhuju zone and seconded by Getrude Banda of Bumba zone.

3. Re-Appointment of Auditors for 2026

The General membership agreed that Auditors from KCC Finance and Associates should continue to Audit the SACCO for the year 2026. The proposer was Hellington Gondwe of Jalawe zone and seconder was Gift Nyirenda of Bumba zone.

4. Increase of AGM Contribution fee

Members during the AGM agreed to increase AGM contribution fee from K3,000 to K5,000 per year. Proposer was Wilfred Mlotha of Livingstonia zone and seconder Washington Munthali of Katowo zone.

5. Directors Remuneration

The General membership agreed to raise directors' remuneration as follows:

Meal allowance from K15,000 to K20,000

Night Allowance within Rumphu from K40,000 to K60,000.

The proposer was Victor Bekele from Rumphu police and it was seconded by Hammis Mike Kanyunya of Ng'onga zone.

Honorarium to increase from K600,000 to K800,000

This was proposed by Chikoya Mkandawire of Mhuju zone and seconded by the general membership by voting.

6. Distribution of surplus

Distribution of Surplus was agreed to be as follows:

Statutory Reserves: 25%

Education Committee:5%

Special Reserves: 10%

Dividends:30%

Retained earnings:30%

The proposer was Psalms Gondwe of Kamphenda zone and it was seconded by Samson Phwere of Usowoya zone.

7. Elections

The elections were conducted by Mr. Thindwa from MUSCCO. Mr. Tenpex Mkandawire and Mr. Bactone Zulani were voted into the board since there were two vacant positions. Mr. Griffin Mwale was automatically voted into the supervisory team since there was one vacant position and he was the only one who applied.

The positions were given as follows:

BOARD COMMITTEE

Chairperson: Mr. Tenpex Mkandawire

Vice Chairperson: Mr. Elias Chavula

Secretary: Madam Tione Mbeya

Treasure: Mr. Blessings Chirwa

Member: Mr. Bactone Zulani

SUPERVISORY COMMITTEE

Chairperson: Mr. Belower Kafunda

Secretary: Mr. Griffin Mwale

Member: Mr. Nelson Chirwa

The general membership agreed that swearing ceremony should be done during the first board meeting. The proposer was Wilfred Mlotha of Livingstonia zone and seconded by the general membership by voting.

Compiled by:

Board Secretary: **Signature:**
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Approved by:

SACCO Chairperson: **Signature:**
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Date: